

NOTICE OF THE ANNUAL MEETING OF MEMBERS
OF
NUNAVUT BROADBAND DEVELOPMENT CORPORATION

TAKE NOTICE that the Annual Meeting of the Members of NUNAVUT BROADBAND DEVELOPMENT CORPORATION will be held at the Frobisher Inn - Baffin Room, Iqaluit, Nunavut on Tuesday, November 18th, 2003 at the hour of 11:00 o'clock in the morning EST, for the purpose of:

- a) receiving and considering the report of the Interim Directors (and whose resignations will be effective as at the close of the meeting after permanent directors are appointed or elected);
- b) receiving and considering the financial statements of the corporation for the fiscal period ended March 31st, 2003, together with the report of the auditors;
- c) receiving the resignations of the Interim Directors, and electing and/or appointing the permanent Board of Directors;
- d) appointing auditors and authorizing the Directors to fix their remuneration;
- f) transacting such further and other business as may be properly brought before the meeting or any adjournment thereof:

The By-Laws of the Corporation permit attendance by electronic means, and electronic balloting. Please contact Lorraine Thomas, Interim Secretary at 867-979-1303 for further assistance if you intend to attend the meeting by electronic means. If you are unable to be present personally or by electronic means, you may also appoint a proxy on your behalf. If you wish to appoint a proxy to represent you, kindly date, sign and return the form of instrument of proxy accompanying this notice in the envelope provided for this purpose.

DATED at Iqaluit, Nunavut this 12th day of November, 2003.

BY ORDER OF THE INTERIM BOARD

Lorraine Thomas - Interim Secretary